



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	06-10-2023	05-10-2023	Chng	%Chng
Spot	19653.5	19545.75	107.75	0.55%
Fut	19686.7	19568	118.7	0.61%
Open Int	10854550	11168600	-314050	-2.81%
Implication	SHORT COVERING			
BankNifty	06-10-2023	05-10-2023	Chng	%Chng
Spot	44360.6	44213.35	147.25	0.33%
Fut	44510.95	44411.7	99.25	0.22%
Open Int	2563560	2564430	-870	-0.03%
Implication	SHORT COVERING			

Nifty Technical View : 09-10-2023

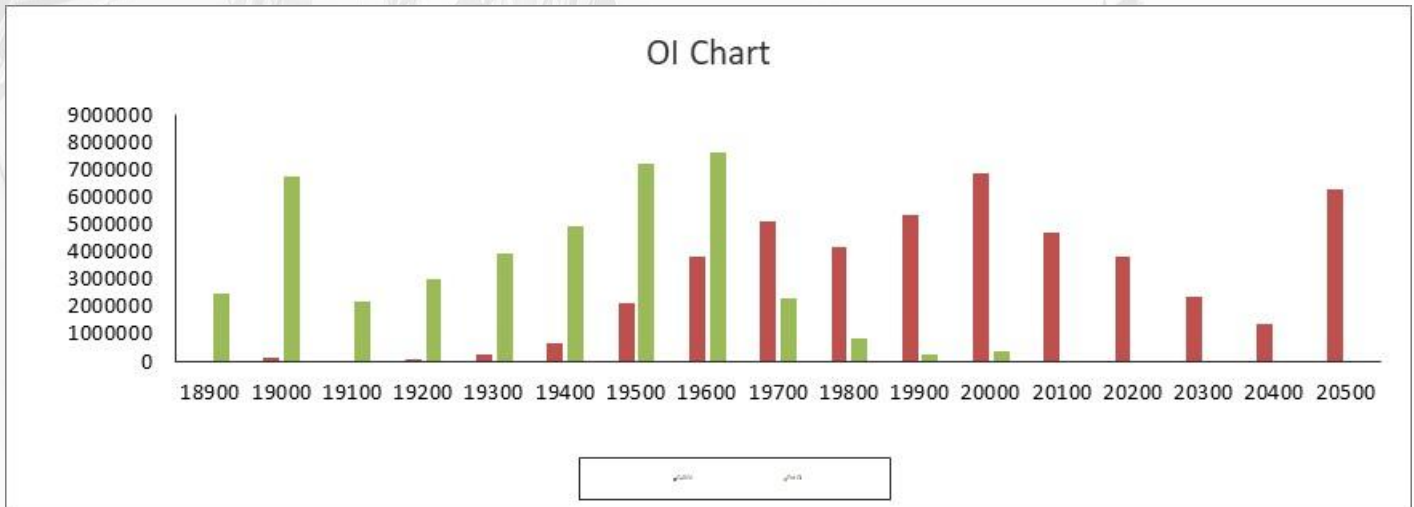
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19653.5	19553	19603	19640	19690	19726

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19654 with a gain of 108 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 19680 level it would witness buying which would lead the index towards 19750-19800 levels. Important Supports for the day is around 19600 However if index sustains below 19600 then it may witness profit booking which would take the index towards 19500-19400 levels.

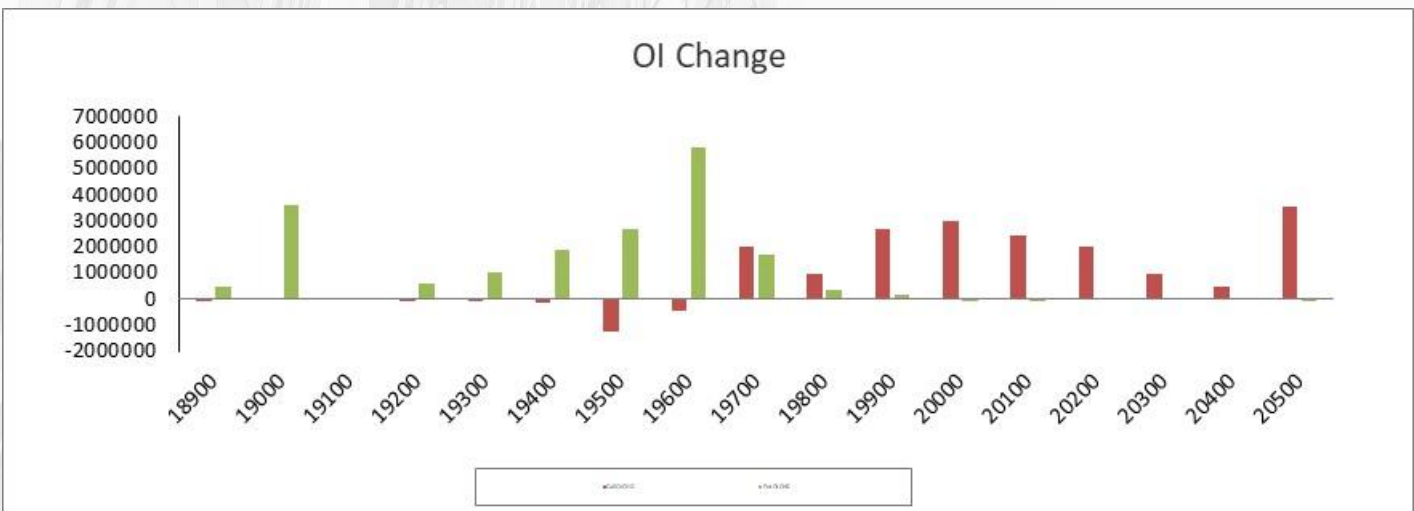


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 12-10-2023



Nifty Open Interest Change : Weekly Expiry 12-10-2023



- India Volatility Index (VIX) changed by -5.58% and settled at 10.33.
- The Nifty Put Call Ratio (PCR) finally stood at 1.00 vs. 0.93 (05/10/2023) for 12 Oct., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20000 with 69.03 lacs followed by 20500 with 63.21 Lacs and that for Put was at 19600 with 76.44 lacs followed by 19500 with 72.33 lacs.
- The highest OI Change for Call was at 20500 with 35.37 lacs Increased and that for Put was at 19600 with 58.19 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOTYRE 26 Oct 2023	381.65	1.99	11573600	15.8	376	386
BAJAJFINSV 26 Oct 2023	1636.5	5.64	11332000	13.48	1580	1668
INDIGO 26 Oct 2023	2543	2.32	4735500	11.82	2509	2576
L&TFH 26 Oct 2023	138.05	4.78	75389952	11.67	133	141
TCS 26 Oct 2023	3633	1	9418675	10.25	3596	3656

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DALBHARAT 26 Oct 2023	2235.2	-1.52	1887500	16.15	2206	2272
HCLTECH 26 Oct 2023	1226.75	-0.19	11500300	12.01	1218	1241
PETRONET 26 Oct 2023	231.45	-0.77	21243000	6.53	230	234
TATACOMM 26 Oct 2023	1846.3	-0.58	6065000	5.19	1828	1865
DIXON 26 Oct 2023	5165	-0.18	1324800	4.63	5107	5202

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IGL 26 Oct 2023	461.95	0.6	11617375	-3.87	458	465
GRANULES 26 Oct 2023	363.45	2.48	10586000	-2.68	356	369
PFC 26 Oct 2023	247.2	2.21	66998750	-2.61	241	251
CHOLAFIN 26 Oct 2023	1223.1	1.65	14073750	-2.52	1207	1234
ABFRL 26 Oct 2023	219.35	0.64	28550600	-2.29	218	221

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PNB 26 Oct 2023	76.7	-0.78	278816000	-2.74	76	78
GODREJCP 26 Oct 2023	976.55	-0.5	9879000	-0.6	967	988
HDFCBANK 26 Oct 2023	1538.95	-0.18	156301200	-0.25	1533	1547

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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